

## FOR IMMEDIATE RELEASE

CONTACT: Morgan Mark mmark@identitypr.com 248.258.2333

## FIRST HOSPITALITY GROUP TO MANAGE PEORIA MARRIOTT PERE MARQUETTE HOTEL UNDER NEW OWNERSHIP

Plans to restore the hotel through new partnership, hotel enters new agreement to remain a Marriott

**PEORIA, III.,** February 25, 2019 – First Hospitality Group, Inc., the leading Midwest hotel management, acquisition and development company, announced today that the Peoria Marriott Pere Marquette hotel will return to its original grandeur under new ownership dedicated to celebrating the magnificence of the hotel and city of Peoria. The new ownership group is led by National Real Estate Advisors, LLC ("National") on behalf of its open-end fund. The hotel, which has entered a new agreement to remain a Marriott, will be managed by FHG. FHG President David Duncan made the announcement.

"As a leading hotel management company, we are committed to partnering with driven owners who have a strong vision for their properties—not only to help bring those visions to life, but to create memorable guest experiences, translating to bottom line results," said Duncan. "We are thrilled for the new ownership and know that their commitment to returning this hotel to its original grandeur, coupled with our proven track record of success with the Marriott brand, will ensure a long and successful future for this property."

"The Peoria Marriott Pere Marquette Hotel has gone through many changes over the past few years, but under our ownership, we will be implementing enhancements that will truly revitalize its famed stature," said Jeff Kanne, President and CEO of National. "We are all committed to giving this hotel an exciting new chapter."

The Peoria Marriott Pere Marquette Hotel received the esteemed AAA Four Diamond Rating in late 2018. Planned enhancements for the property include multi-million dollar upgrades in public spaces and meeting spaces.

The 12-story, full-service boutique hotel was originally constructed in 1926 and was added to the National Register of Historic Places in 1982. The hotel features 286 uniquely designed rooms and 31 suites, including a presidential suite. Featured amenities include luxury linens in every guest room, complimentary Wi-Fi throughout the hotel, and the famed Table 19 on-site restaurant. With over 18,000 square feet of event space, the Peoria Marriott Pere

Marquette Hotel is the perfect setting for a business meeting or social event and is connected to an additional 110,000 square feet of event space at the Peoria Civic Center. Community spaces throughout the hotel include an expansive lobby and Great Room, fitness center and two ballrooms that can hold 650 guests for larger events, such as weddings and corporate functions.

For more information, visit fhginc.com.

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## First Hospitality Group, Inc.

First Hospitality Group, Inc. (FHG) is a leading hotel management, acquisition and development company with more than 30 years of award-winning experience. FHG's unique people-driven professional culture fosters a team of highly skilled and motivated hospitality experts who consistently deliver outstanding property level performance, as well as memorable and engaging guest experiences. Headquartered in Chicago, FHG's portfolio features 14 worldwide brands and 6 independent brands, totaling 35 properties throughout the Unites States. Recognized in 2016 as #1 in Travel in Forbes America's Best Midsize Employers 2016, #28 overall, and #3 amongst all of America's best travel companies. FHG moved up to a #19 ranking out of all the 250 best midsize employers in the country in 2017 and #1 in the Travel category for the second year in a row. FHG is one of only 25 companies to ever place on the Forbes list two consecutive years. For more information about FHG, visit <a href="www.fhginc.com">www.fhginc.com</a> or follow them on Facebook @FHGinc and Twitter @FHGroup\_Inc.

## About National Real Estate Advisors, LLC

National Real Estate Advisors, LLC is an investment manager specializing in build-to-core, developing and managing large-scale, urban commercial and multifamily projects for its institutional client accounts. National constructs investment portfolios of modern property assets—apartment, office, mixed-use, industrial, data center and hotel—with design features, technological enhancements, and amenities that drive high tenant demand and can create value for investors. National is an independently operated subsidiary of the National Electrical Benefit Fund, a substantial pension trust with a significant amount of assets that are managed by National on a discretionary basis. For more information, please visit www.natadvisors.com.