

FIRST HOSPITALITY ANNOUNCES THE PROMOTION OF SAM SCHWARTZ TO VICE PRESIDENT OF ASSET MANAGEMENT



Sam Schwartz, Vice President of Asset Management at First Hospitality

(CHICAGO, IL; October 16, 2019)—<u>First Hospitality</u> announces the promotion of Sam Schwartz to Vice President of Asset Management. Schwartz has gathered broad experience across operations and development during his tenure with First Hospitality and brings a wealth of knowledge to his new role.

"Sam has proven himself as a strong leader and asset to our clients since day one," says David Duncan, president of First Hospitality. "He is most deserving of this responsibility, and I look forward to working with him in this new leadership capacity."

In his new role, Schwartz is responsible for driving investment value for the First Hospitality investor group and owners across the portfolio, as well as working with operating teams to maximize performance. Prior to his promotion, Schwartz served as general manager of the Hampton Inn Chicago McCormick Place at Hilton's first ever tri-branded property. Schwartz also held the role of development director at First Hospitality where he led key aspects of two multimillion-dollar projects, including the \$35 million renovation of the Renaissance Toledo Downtown Hotel and \$38 million development of Hotel LeVeque, Autograph Collection.

Schwartz holds two engineering degrees from Northwestern University and brings a designer's mindset to the daily challenges of building and running hotels. Outside of hospitality, Sam is passionate about promoting access to STEM education. He is a member of <u>A Better Chicago's</u> Impact Council, a non-profit working to bring a venture capital approach to accelerating education organizations in Chicago, as well as a member of the Technion Innovators Associate Board with <u>Technion – Israel Institute of Technology</u>.

A high-res headshot is available upon request.

About First Hospitality

First Hospitality is an award-winning, nationally-recognized hotel management, acquisition, development, and consulting company. Thriving for more than three decades—since Stephen L. Schwartz started the business in 1985, the company operates properties across 19 brands throughout the U.S., totaling more than 7,000 rooms. First Hospitality credits its success to a people-driven culture focused on fostering and developing skilled hospitality experts, as well as its commitment to guest experiences that excite and inspire, leaving a lasting impression. First Hospitality ranks among top employers and operates award-winning hotels—including multiple AAA Four Diamond properties. Bucking the status quo, First Hospitality redefines industry standards from the front desk to the feast, including a proven knack for immersive dining concepts, historic adaptive re-use and repositioning projects, and new builds. For more information, visit www.firsthospitality.com.

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